



A few troubled souls doubted.

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By the end of the year shovels had become so well established as the camp's chief asset, and their value was so generally recognized, that every business transaction was thought out with the shovel as the basis.

Shovels were mortgaged far into the future. On shovels the owners borrowed large sums with which to erect commodious homes or send to distant cities for luxuries. It was regularly established that in such prosperous times a shovel should bring rent equal to one-fourth of what the tenant earned. One-fourth of \$5.00 was \$1.25, so the