

The real intellectual fount is the Dry Lake City University, an institution whose faculty compares with any like group in the country.

Its economists are Professors John Doe and Richard Roe. They studied in Europe and America and possess deep learning and many statistics. In their field, according to popular view, they speak with authority.

The Dry Lake City system is sound and accords with the generally-accepted principles of economic science, the professors say.

What is before their eyes, the professors see for themselves, and one thing they have noticed is that shovels are worth \$7,500. What they cannot see, they get out of some other economist's book, and so they theorize as follows:

"The wealth and prosperity of Dry Lake City so far surpass that of any other construction camp that shovels here are worth \$7,500," they say. "The sum of \$7,500, however, is more money than the workingman possesses. The capitalist, therefore, steps in and performs his function by equipping the laborer with a \$7,500 shovel. Were it not for this important service, no workman would be able to use a shovel and this lake could not be excavated. Therefore, it is necessary that this camp be financed by