

University. Told the class that never before had youth possessed opportunities so magnificent because never before had shovels been worth \$10,000. In order to obtain one of these shovels, the graduate would be required to borrow \$10,000, and were it not for those possessing large loan capital, no one could shovel and the alumni most likely would starve to death.

3 P.M. Conferred with his lawyers and incorporated a new company to buy, sell, lease and deal in shovels.

4 P.M. Met delegation of doctors and physical directors who dosed and rubbed him into condition for another day's worry.

5 P.M. Met various committees and donated sums of money to worthy causes.

6 to 11 P.M. Addressed a mass meeting of the Chamber of Commerce, describing the beneficence of the Dry Lake economic system, and proving by Professors Doe and Roe that wealth had been vastly increased. Pointed out that honest investors, who had recently paid \$10,000 for shovels were having difficulty earning a 5 per cent return—thus proving that existing shovel taxes were confiscatory. Proposed new laws to limit shovel taxes. Bankers, lawyers, etc., spoke, explaining that the credit of the city rested on shovels and unless shovels were relieved, credit would be impaired.

11 P.M. to Midnight. Engaged in a running altercation with Tom Morgan who obstinately insisted that shovels are made to shovel with.