

work, and that they would thereafter be able to take home their full pay.

This shift in the ownership of shovels brought about a corresponding shift in the names of workmen on the payroll; but it still left ten thousand workers with shovels and four thousand potential workers without. Thus one obvious change was that the price of a shovel had jumped from its cost of \$1.00 to a market price of \$5.00.

## 4

Martin digested this phenomenon.

"I wish I had bought a hundred shovels five days ago," he said to a fellow shoveler in the trench where he worked. "It would be \$400 clear velvet."

The fellow shoveler grunted.

"Do you know," pursued Martin, "that this camp is getting richer every day—getting richer without anyone doing any work?"

"I suppose so," replied the grunter, "but it looks like work has something to do with it. They pay \$50,000 a day to the ten thousand of us who are shoveling. That helps. But I don't see them paying anything to those who aren't shoveling."

"I don't mean that," Martin replied. "I mean the